

**SECOND AMENDMENT TO MASTER DEED
AND DECLARATION OF CONDOMINIUM PROPERTY REGIME
VALHALLA VISTA CONDOMINIUMS**

This Second Amendment is made and entered into as of January 15, 2008, by VALHALLA VISTA, LLC, a Kentucky limited liability company, Suite 100, 3220 Office Pointe Place, Louisville, Kentucky 40220 ("**Developer**").

RECITALS

A. Developer placed to record a Master Deed and Declaration of Condominium Property Regime of Valhalla Vista Condominiums, dated March 14, 2006, of record in Deed Book 8796, Page 762, as amended by First Amendment of record in Deed Book 9011, Page 671, in the office of the Clerk of Jefferson County, Kentucky (the "**Declaration**"), which submitted to a horizontal [condominium] property regime (the "**Regime**") certain real property described in the Declaration.

B. Pursuant to Section 2.4 of the Declaration, Developer reserved for itself and on behalf of any Unit owners and mortgagees in the Regime the right to expand the Regime by creating additional units.

NOW, THEREFORE, pursuant to its powers reserved in the Declaration, Developer hereby amends the Declaration to create certain additional Units as part of the Regime, as follows:

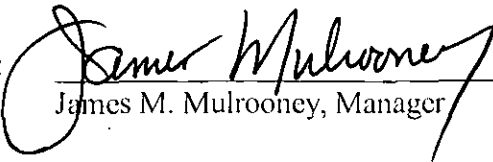
1. Simultaneously with the recording of this Second Amendment, there has been filed in the office of the Clerk of Jefferson County, Kentucky, at Condominium (Apartment Ownership) Book 123, Pages 18 and 19, a set of floor plans showing the layout, location, Unit numbers, and dimensions of the Units and Limited Common Elements created by and submitted to the Regime by this Second Amendment; stating the name of the Regime; and bearing the verified statement of a registered professional engineer certifying that the plans fully and accurately depict the layout, location, unit number and dimensions of the existing Units as built. Those floor plans, recorded as set forth above, supplement and amend the initial floor plans of the Regime recorded in Condominium (Apartment Ownership) Book 113, Pages 81 to 84 inclusive, and the floor plans recorded with the First Amendment in Condominium (Apartment Ownership) Book 119, Pages 23 and 24, in the office of the Clerk of Jefferson County, Kentucky.

2. The new units created by and submitted to the Regime by this Second Amendment have appurtenant to each Unit that Unit's percentage of common interest in the Common Elements of the Regime, and Exhibit A to the Declaration is hereby supplemented, amended and restated by **Exhibit A** to this Second Amendment.

3. In all other respects, Developer ratifies and affirms all of the terms and provisions of the Declaration.

WITNESS the signature of Developer on the above date.

VALHALLA VISTA, LLC

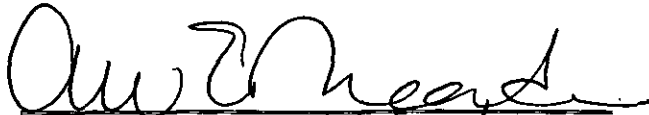
By: 
James M. Mulrooney, Manager

COMMONWEALTH OF KENTUCKY)

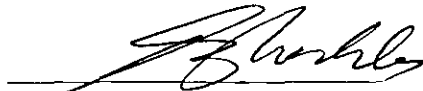
)SS

COUNTY OF JEFFERSON)

The foregoing instrument was acknowledged before me on January 15th, 2008, by James M. Mulrooney, Manager, manager of Valhalla Vista, LLC, a Kentucky limited liability company, on behalf of the company.


Notary Public
Commission expires: 12/15/2009

This Instrument Prepared By:



David B. Buechler
Salyers & Buechler, P. S. C.
Suite 204, The 1000 Building
6200 Dutchmans Lane
Louisville, Kentucky 40205

VALHALLA VISTA CONDOMINIUMS

Building	Unit No.	Location	Unit Floor Area	Percentage of Common Interest
8	15322	See Plans	1,487.97	4.2%
8	15316	See Plans	1,486.74	4.2%
8	15320	See Plans	1,467.50	4.1%
8	15318	See Plans	1,468.53	4.1%
9	15314	See Plans	1,824.04	5.1%
9	15308	See Plans	1,823.35	5.1%
9	15312	See Plans	1,850.79	5.2%
9	15310	See Plans	1,849.87	5.2%
10	15306	See Plans	1,853.55	5.2%
10	15300	See Plans	1,853.73	5.2%
10	15304	See Plans	1,852.71	5.2%
10	15302	See Plans	1,852.32	5.2%
7	15330	See Plans	1,824.04	5.1%
7	15324	See Plans	1,823.35	5.1%
7	15328	See Plans	1,850.79	5.2%
7	15326	See Plans	1,849.87	5.2%
12	15226	See Plans	1,851.56	5.2%
12	15220	See Plans	1,851.50	5.2%
12	15224	See Plans	1,854.42	5.2%
12	15222	See Plans	1,855.50	5.2%
			35,432.13	100.0%

Recorded In Condo Book
 No. 123 Page 18+19
 Part No. 2558

END OF DOCUMENT

Document No.: DN2008087129
 Lodged By: SALYERS
 Recorded On: 01/16/2008 12:05:13
 Total Fees: 13.00
 Transfer Tax: .00
 County Clerk: BOBBIE HOLSCLOW-JEFF CO KY
 Deputy Clerk: CARHAR